FOR IMMEDIATE RELEASE August 9, 2007

CHIEF JUSTICE MYRON T. STEELE GIVES KEYNOTE ADDRESS AT ANNUAL MEETING OF THE AMERICAN BAR ASSOCIATION'S SECTION ON BUSINESS LAW

Chief Justice Myron T. Steele of the Supreme Court of Delaware will deliver the keynote address to the American Bar Association's Section on Business Law on Monday, August 13, 2007 at the Fairmont Hotel in San Francisco, California. His remarks will focus on "How Court Judges Talk to Lawyers: The Role of Informal Guidance in Business Law." Chief Justice Steele was appointed as an advisor to the Business Law Section earlier this year, based upon his expertise in corporate law and litigation. The Business Law Section is one of the preeminent sections of the American Bar Association.

The Business Law Section of the American Bar Association was established to serve the public and the profession by furthering the development and improvement of business law and related professional responsibilities, and helping section members to serve their clients competently, efficiently and professionally.

The Delaware Judiciary's national and international reputation plays a key role in attracting businesses and contributing to the State's resources through sources such as the franchise tax and corporate fees. Corporations general fund revenue totaled an estimated \$709.4 million or approximately 21.6% of FY 2007 general fund revenue, along with another estimated \$15 million in special fund revenue and approximately \$10 million for local governments. 61.3% of Fortune 500 companies are incorporated in Delaware as of April 2007 and 75% of all United States initial public offerings of stock for publicly-traded companies have selected Delaware as their state of incorporation since January 2003.

The American Bar Association is hosting its annual meeting at the Fairmont from August 9-14, 2007. Chief Justice Steele, along with a delegation of members of the Delaware Judiciary and the Delaware State Bar Association, will attend the annual meeting.

FOR FURTHER INFORMATION, PLEASE CONTACT PATRICIA W. GRIFFIN, STATE COURT ADMINISTRATOR AT 302-856-5406